

# EXHIBIT L

From: **Nick Spanos** [nick@blocktech.com](mailto:nick@blocktech.com)  
Subject: mou atkin spence.pdf  
Date: February 01, 2019 at 12:54 AM America/Los\_Angeles  
To: [eric@blocktech.com](mailto:eric@blocktech.com)



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**Attachments:**

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*Aitken Spence*

Aitken Spence PLC

Reg. No. PQ 120

Synapse Foundation Zap.org

Metalli

Baarerstrasse 14-16, 2<sup>nd</sup> Floor

6300 Zug

Switzerland

Dear Nick & Anselm,

LETTER OF INTENT

It was a pleasure meeting you together with your team; Zach Huff, Hamdan Azhar. The ensuing discussions were interesting and informative. We identified some areas where we will be interested in using blockchain technologies such as Zap-enabled oraclized smart contracts, to streamline the processes, rationalize cost and maintain confidentiality. As discussed, we are keen to commence the preliminary project, "the initial project pioneering blockchain-based systems" for Aitken Spence Resorts and Hotel properties in Maldives, Sri Lanka, India and Oman.

We look forward to jointly exploring blockchain's potential in supply chain management at Aitken Spence-managed ports – and the possibilities for launching Sri Lanka's first – ever commodities futures, using Zap's oraclized smart contracts and bonding curves.

This is to confirm that our intention is to engage Synapse Foundation Zap.org and Business Process Outsourcing Services (Pvt Ltd) Sri Lanka, 315 Vauxhall Street Colombo 2 (consortium) for the Blockchain Technology Implementations subject to agreeing on the deliverables and signing of ensuing technical and commercial agreements.

Yours sincerely,  
Aitken Spence PLC